FOR IMMEDIATE RELEASE:

"Restart of The Greek Economy; the Contribution of The USA to The Economic Development And Stability of The Eastern Macedonia And Thrace Region"

London, 11 October 2022 – Today, The Decision Maker announced a unique media partnership to highlight the Greek economy's restart and the contribution of its strategic partner and NATO ally, USA, to the economic development and stability of the Eastern Macedonia and Thrace region. The conference is organized by Digi Nom and AHEPA, "ORFEUS", HJ-20 Komotini Chapter and Saint Andrew Chapter, HJ25. It will take place at the Komotini Music Hall, on 5 November 2022.

It is under the Auspices of the Ministry of Foreign Affairs (General Secretariat of International Economic Affairs & General Secretariat of Public Diplomacy & Greek Diaspora), the Ministry of Development & Investment, the Ministry of the Environment & Energy, the Ministry of Rural Development & Food, the Ministry of Education, the Ministry of Immigration & Asylum and other State and Semi State Entities.









Chapter HJ25, Saint Andrew, Achaia, Chapter HJ-20 ORFEUS, Komotini

According to <u>Eurostat and the European Commission</u>, in Greece, overall, GDP is expected to expand by 5.2% and 3.6% in 2022 and 2023, respectively, while Growth in 2022 and 2023 is likely to be driven by public and private investment, as the Recovery and Resilience Plan's initiatives are expected to continue to roll out.

Over the predicted horizon, expenditures covered by RRF grants are expected to total 3.6 percent of 2019 GDP, according to the forecast. Job support measures are expected to continue assisting employment in vulnerable sectors, while the recovery of the economy is set to accelerate job creation. The unemployment rate is forecast to continue its decline to 15.0% and 14.5% in 2022 and 2023 respectively.

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According to Enterprise Greece, Greece welcomed a remarkable rise in Foreign Direct Investment (FDI) of 90.2% in 2021.

Compared to €2.8 billion (€2,813 million) in 2020, the Bank of Greece estimates that net foreign direct investment inflows to Greece increased to more than €5.3 billion (€5,350 million) in 2021.

This is a new record (the greatest net influx of FDI since 2002), demonstrating both the Greek economy's promising future and the effectiveness of the nation's attempts to draw in international capital. In addition, net FDI inflows in 2018 were 19.3% greater than in 2019—the year before the COVID pandemic—which was also a record year for Greece, bringing in more than €4 billion (€4,484 million) in FDI.

Given the increasing number of direct investments of US Corporations (Microsoft, Google, JP Morgan, Pfizer etc) as well as the US government in the Greek market, the contribution of the USA to the economic development and stability of the Eastern Macedonia and Thrace region will be discussed during this event, on 5 November in Komotini, Greece.

In the context of upgrading the capabilities of Alexandroupolis, the US has already proposed to Athens, through various channels, but mainly senior military officials, the further dredging of the port and the expansion, possibly even the creation of a new pier.

The port of Alexandroupolis is in the process of being transformed into another strategic point similar to the one in Souda, Crete.

The aim is initially to be able to dock and service from the port destroyers of the size and capabilities of the US Navy's "Arleigh Burke" class. These destroyers are the tip of the US naval spearhead, as they carry guided missiles and have highly enhanced electronic warfare (and therefore jamming) capabilities.

In the last nearly seven months since the start of the Russian invasion of Ukraine, the Alexandroupolis bypass has proven to be a reliable alternative to the closed Bosphorus Straits, a fact evidenced by the thousands of US and other troops, tanks, helicopters and other equipment of NATO states that were quickly and efficiently transferred to NATO's eastern flank.

The **Ambassador of the U.S.A to Greece,** Mr. George James Tsounis will be the main speaker. The current list of confirmed speakers includes:

- Deputy Minister of Tourism

Mrs. Sofia Zacharaki

- Deputy Minister of Rural Development & Food

Mr. Simos Kedikoglou

- President of Hellenic Development Bank for Investment

Mr. Harris Lambropoulos

- General Secretary of International Economic Affairs & President of Enterprise Greece

Mr. Ioannis Smirlis

- General Secretary of Public Investments & European Union Funding

Mr. Dimitrios Skalkos

- General Secretary of Funding & Infrastracture

Mr. Dimitrios Papagiannidis

- General Secretary of Research & Innovation

Mr. Athanasios Kyriazis

- General Secretary of Energy & Mineral Wealth

Mrs. Alexandra Sdoukou

- General Secretary of Ports, Port Policy & Marines Investments

Mr. Evangelos Kyriazopoulos

- General Secretary Against Poverty & Social Exclusion

Mr. George Stamatis

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- President of Economic Social Committee of Greece

Mr. Ioannis Paidas

- President of East Mediterranean Business & Culture Alliance

Mr. Ilias Katsos

- Director of Foreign Policu at the Jewish Institute for National Security of America

Mr. Jonathan Ruhe

The English version of the live broadcast in the U.S.A, Canada and Australia will be available via www.bcimediainc.com, while the Greek one via www.opentv.gr

Mr. Angelos Tsigkopoulos, Publisher and Managing Director of The Decision Maker, stated: "We are delighted to support an event which highlights the restart of a very promising market in Europe. We always aim to keep our decision makers audience up-to-date and present them with views of their peers, facilitating their investment strategies".

Mr. Dimitris Moutousis, President of the International initiative, Restart of the Greek Economy and President of the AHEPA"We're looking forward to the opportunity to partner with The Decision Maker, during our efforts to highlight the rebirth of the Greek economy and to attracting further foreign investors. We're always looking to reach decision making audiences and deliver the latest market intelligence and best-possible networking opportunities."

<u>The Decision Maker</u> The Decision Maker is a subscription-only business publication and communication platform, published quarterly by Diorasis Capital in London, UK. Printed copies are distributed at major industry events worldwide, while markets update is available online <u>every hour</u>. Its unique content is sourced by a team of editors in EMEA, Reuters and high-profile contributors whose opinions do often set a benchmark in their industries.

It provides readers with unrivalled analyses of the relationship between Political, Economic, Social/Cultural, Technological, and Geopolitical Affairs, all of which have an impact on the global business environment, investment decisions, and strategies that govern International Relations.

The Decision Maker designed its logo a few years ago to highlight cultural diversity in leadership. While the decision maker is typically thought to be a white male by the general public, The Decision Maker emphasizes that a decision maker can be not just a female, but also a female of colour.

Decision makers of industries who influence the global socioeconomic and political status quo, are the core readers, while the sectors covered include, Banking & Finance, Maritime, Foreign Direct Investment (FDI), Real Estate, Energy, Technology, International Relations and Lifestyle.

Restart of The Greek Economy (Facebook page: International Initiative Restart of the Greek Economy) is an international initiative for the promotion of Greece as a foreign direct investment destination and the development of bilateral trade co-operations.

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